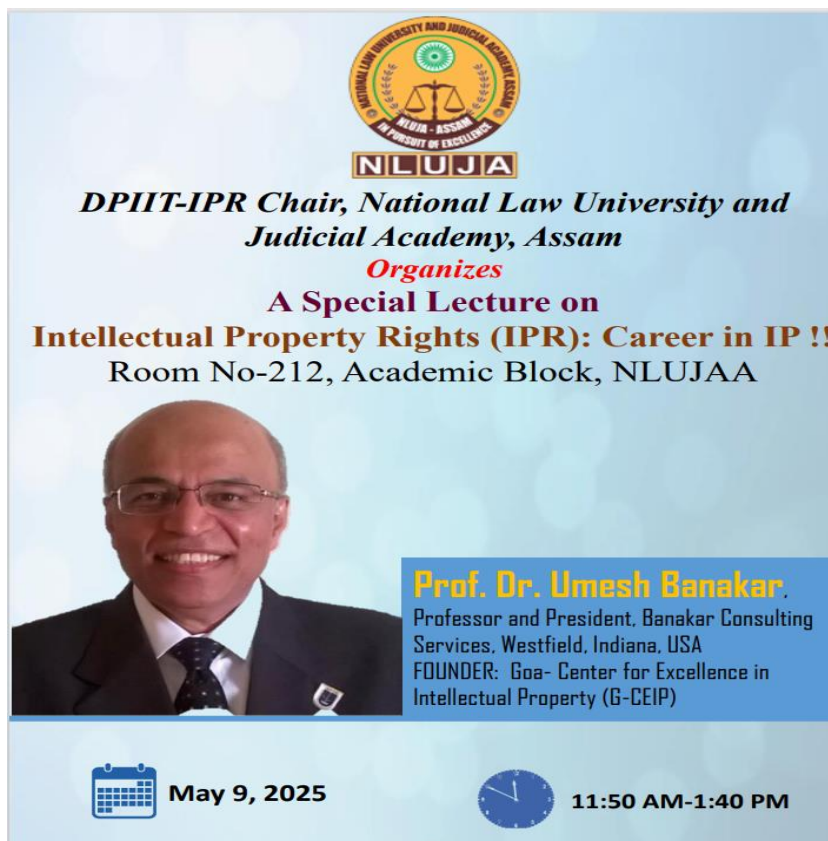


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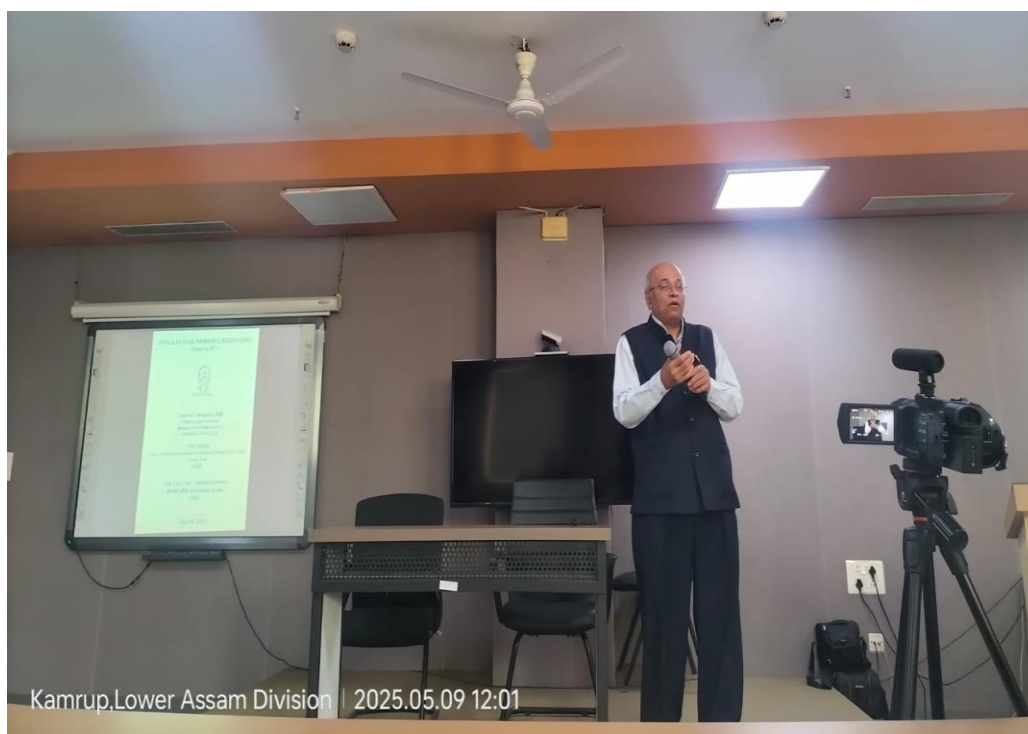
DPIIT-IPR CHAIR

REPORT ON THE SPECIAL LECTURE BY PROF. DR. UMESH BANAKAR – MAY 09, 2025

The DPIIT-IPR Chair, National Law University and Judicial Academy, Assam (NLUJAA) have organized a Special Lecture on 09th May, 2025 wherein Prof. (Dr.) Umesh Banakar, Professor and President, Banakar Consulting Services, Westfield, Indiana, USA and Founder, Goa-Centre for Excellence in Intellectual Property (G-CEIP) was invited as the resource person of the session and he deliberated a session on the topic “Intellectual Property Rights: Career in IP!!”



The poster features the NLUJAA logo at the top, which includes a circular emblem with a scale of justice and the text 'NATIONAL LAW UNIVERSITY AND JUDICIAL ACADEMY ASSAM' and 'IN PURSUIT OF EXCELLENCE'. Below the logo, the text reads: 'DPIIT-IPR Chair, National Law University and Judicial Academy, Assam Organizes A Special Lecture on Intellectual Property Rights (IPR): Career in IP !! Room No-212, Academic Block, NLUJAA'. A portrait of Prof. Dr. Umesh Banakar is shown, with a blue box containing his name and credentials: 'Prof. Dr. Umesh Banakar, Professor and President, Banakar Consulting Services, Westfield, Indiana, USA FOUNDER: Goa- Center for Excellence in Intellectual Property (G-CEIP)'. At the bottom, a calendar icon indicates 'May 9, 2025' and a clock icon indicates '11:50 AM-1:40 PM'.



The session began with an insightful introduction to Intellectual Property (IP) and the legal framework surrounding it. The speaker emphasized that IP law becomes relevant once

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an intellectual creation comes into existence, necessitating its recognition, protection, and commercialization. Prof. Banakar elaborated on the concept of sustainable prosperity and linked it to the global economic landscape. He stressed how development and prosperity are increasingly driven by innovation and the effective use of IP systems worldwide. In this context, he discussed India's position and the potential for achieving sustainable growth through robust IPR mechanisms. He also addressed the differentiation within the field of IP and the importance of protecting various categories of rights. Emphasis was placed on the significance of preserving IPRs and the growing relevance of patents, especially in sectors like pharmaceuticals and technology, where innovation plays a critical role.

Additionally, the speaker outlined diverse career opportunities in the field of IP law. Prof. Banakar discussed key domains such as – prosecution, preservation, protection etc. Each domain was explained with relevant examples to provide practical insights into the legal profession related to IP. The session offered a comprehensive understanding of how IP law contributes to national and global development, while also highlighting its career potential.

The session was attended by almost 60 students from the institution and it ended with interactions with the participants whereby questions raised by them were taken up by the resource person. Dr. Pankaj Kumar, DPIIT-IPR Chair Professor, NLUJAA delivered the vote of thanks.

